

1913

Cute joined me

Oct 22, 1913

Dawson Mine Disaster
Great explosion in coal
mine at Dawson, N. Mex.
killed 263 miners.

Feb 3, 1913

The 16th Amendment to the Constitution providing for a federal income tax was ratified.

1913

The Lincoln Highway was
the 1st Coast-to-coast paved
road in the U.S.

Opened in 1913, it ran
from New York to California.

1913

Electron tube, multi-grid
was invented by American
physical chemist Irving
Langmuir

1913

The Federal Government held
the 50th anniversary reunion
at Gettysburg.

The climax of the event was
a reenactment of Pickett's
Charge by aged survivors
of that ill-fated engagement.

The Federal Reserve System confirmed the trend that money was now largely a matter of ledger books (not stocks of gold or even paper notes).

Its 12 regional banks held the reserve accounts for member institutions; when checks cleared between banks, the Fed would

make a ledger entry, deducting
one reserve acct and crediting
another.

The new Federal Reserve Note (the
supply was controlled by the Fed).

Each bank had to maintain a fund
for redeeming notes in specie; the
amt of gold set an absolute limit
on the # of dollars in circulation -
as the nation would soon learn.